Madurai District

Date: 29/07/2026

MSS
11 - STD

FIRST MID - TERM TEST - 2026

COMMERCE

Time : 1.30 Hrs

Marks :50

I **Answer for all questions.** 10 X 1 = 10

1. Hindrance of place is removed by ..... .
   a) Transport b) Warehouse c) Salesman d) Insurance
2. Occupation of a doctor is ..... .
   a) Employment b) Business c) Profession d) Sole proprietor
3. Normally high level risk involved in ..... .
   a) Industry b) Commerce c) Trade d) All of the above
4. A major disadvantage of sole proprietorship is .....
   a) Limited liability b) Unlimited liability c) Easy formation d) Quick decision
5. The firm of Hindu undivided family is managed by whom?
   a) owner b) karta c) manager d) partner
6. A partnership is formed by ..... .
   a) agreement b) relationship among persons
   c) the direction of government d) friendship
7. Table A of the companies act is a ..... .
   a) Model minutes book b) Model form of balance sheet
   c) Model of AOA d) Model of MOA
8. The relationship between outsiders and the company is defined in ..... .
   a) prospectus b) articles of association
   c) memorandum of association d) certificate of incorporation
9. Rochdale society of equitable pioneers was started by ..... .
   a) Robert Owen b) H.C. Calvert c) Talmaki d) Lumbert
10. Match it

Company	-	**Minimum member**
a) Private company	-	i) 7
b) Public company	-	ii) 25
c) Co - operative society	-	iii) 2

   a) a (i) b (iii) c (ii) b) a (iii) b (i) c (ii)
   c) a (ii) b(i) c (iii) d) a - (i) b (ii) c (iii)

II **Answer any five questions. Q. No. 17 compulsory.** 5 X 2 = 10

11. What is meant by Barter system?
12. What is meant by Economic activities?
13. Define Commerce.
14. What are the Non - corporate enterprises?
15. Who is called KARTA?
16. What is meant by chartered company?
17. Who are Rochdale pioneers?

III **Answer any five questions. Q.No. 24 is compulsory.** 5 X 3 = 15

18. What are the ports are developed by Pandiya Kingdom?
19. What short notes on : a) Business b) Profession
20. Write short notes on : a) Analytical industry b) Genetic Industry
21. What is unlimited liabilities?
22. What is the minimum and maximum number of members in the partnership concern?
23. What is meant by Foreign company?
24. Write any three Indian MNC's.

IV **Answer all questions.** 3 X 5 = 15

25. a) What are the hindrances of commerce? ***(OR)***
    b) Explain the types of dissolution of partnership firm.
26. a) Compare industry, commerce and trade. ***(OR)***
    b) What are the contents of articles of association?
27. a) Explain the characteristics of sole trading business. ***(OR)***
    b) What are the advantages of MNC's.