Madurai District Date:25/09/2026

QMD **QUARTERLY EXAMINATION - 2026**

11 - STD **ACCOUNTANCY**

TIME : 3.00 HRS **MARKS : 90**

I CHOOSE THE CORRECT ANSWER. (20X1=20)

1. Which one of the following is not a branch of accounting
   a) Financial accounting b) Management accounting
   c) Human resources accounting d) None of the above
2. Who is considered to be the internal users of the financial information?
   a) Creditors b) Employee c) Customer d) Government
3. The business is liable to the proprietor of the business in respect of capital introduced by the person according to
   a) Money measurement concept b) Cost concept
   c) Business entity concept d) dual aspect concept
4. GAAPs are
   a) Generally Accepted Accounting Policies
   b) Generally Accepted Accounting Principles
   c) Generally Accepted Accounting Provisions d) None of these
5. The incorrect accounting equation is
   a) Assets= Liability + Capital b) Assets= Capital + Liability
   c) Liability = Assets + Capital d) Capital = Assets – Liability
6. Accounting equation is formed based on the accounting principle of
   a) Dual aspect b) Consistency
   c) Going concern d) Accrual
7. In double entry system of book keeping, every business transaction affects
   a) Minimum of two accounts b) Same account on two different dates
   c) Two sides of the same account d) Minimum three accounts
8. J.F means
   a) Ledger page number b) Journal page number
   c) Voucher number d) Order number
9. The amount brought into the business by the proprietor should be credited to a) Cash account b) Drawings account
   c) Capital account d) Suspense account

10. The trial balance contains the balances of
    a) Only personal accounts
    b) Only real accounts
    c) Only nominal accounts
    d) All accounts
11. While preparing the trial balance, the accountant finds that the total of the credit column is short by Rs. 200. This difference will be
    a) Debited to suspense account
    b) Credited to suspense account
    c) Adjusted to any of the debit balance
    d) Adjusted to any of the credit balance
12. The difference of totals of both debit and credit side of trial balance is transferred to
    a) Trading account
    b) Difference account
    c) Suspense account
    d) Miscellaneous account
13. Sales book is used to record
    a) all sales of goods
    b) all credit sales of assets
    c) all credit sales of goods
    d) all sales of assets and goods.
14. Purchases of fixed assets on credit basis is recorded in
    a) Purchase book
    b) sales book
    c) Purchase return book
    d) Journal proper
15. Which of the following statement is not true?
    a) Cash discount is recorded in the books of accounts
    b) Assets purchased on credit are recorded in journal proper
    c) Trade discount is recorded in the books of accounts
    d) 3 grace days are added while determining the due date of the bill.
16. Cash book is a
    a) Subsidiary book
    b) Principal book
    c) Journal proper
    d) Both subsidiary book and principal book.
17. If the debit and credit aspects of a transaction are recorded in the cash book, it is
    a) Contra entry
    b) Compound entry
    c) Single entry
    d) Simple entry
18. The balance in the petty cash book is
    a) An expenses
    b) A profit
    c) An assets
    d) A liability
19. Debit balance in the bank column of the cash book means
    a) Credit balance as per bank statement
    b) Debit balance as per bank statement
    c) Overdraft as per cash book
    d) None of the above
20. A bank statement is a copy of
    a) cash column of the cash book
    b) Bank column of the cash book
    c) A customer's account in the bank's book
    d) Cheques issued by the business.

II ANSWER ANY 7 QUESTIONS. (Q.NO.30 IS COMPULSORY). (7X2=14)

21. Define Accounting
22. Mention four types of subsidiary books.
23. Give the format of 'Double column cash book'
24. What is bank reconciliation statement?
25. What is meant by posting?
26. From the following particulars prepare a bank reconciliation statement of Jayakumar as on 31st December, 2016
    a) Balance as per cash book Rs 7,130
    b) Cheque deposited but not cleared Rs. 1,000
    c) A customer has deposited Rs. 800 into the bank directly
27. State whether the balance of the following accounts should be placed in the debit or the credit column of the trial balance: i) Carriage outwards
    ii) Interest paid iii) Bad debts iv) Drawings
28. Write any one transaction which
    a) Decreases the assets and decreases the liability
    b) Increases one asset and decreases another asset
29. Complete the missing items

	Assets	Liability	Capital
A	?	25,000	30,000
B	60,000	25,000	?
C	40,000	?	30,000
D	90,000	?	35,000

30. Write the narration to the following journal entries.

Date	Particular	LF	Debit	Credit
1 April 2018	CashA/C Dr		3,00,000	
	To Shyam's Capital A/C(--------)			3,00,000
2	Bank A/C Dr			
	To Cash A/C(---)		2,70,000	2,70,000

III ANSWER ANY 7 QUESTIONS. (Q.NO.40 IS COMPULSORY). 7 X 3 = 21

31. Write a brief note on Accounting Standards.
32. Mention the subsidiary books in which the following transactions are recorded.
    i) Sale of goods for cash
    ii) Sale of goods on credit
    iii) Purchase of goods on credit

iv) When the proprietor takes goods for personal use.

V) Goods returned to suppliers for which cash is not received immediately

vi) Asset purchased as credit.

33. Brifly explain about contra entry with examples.

34. Give any three reasons for preparing bank reconciliation statement.

35. Classify the following into personal, real, and nominal accounts.

a) Capital	b) Building	c) Commission received
d) Purchase	e) Chandru	f) Outstanding wages

36. The following balances appeared in the books of Vinoth on 1st Jan 2018 Assets: Cash Rs. 40,000, Stocks Rs. 50,000, Amount due from Ram Rs. 20,000, Machinery Rs. 40,000. Liabilities: Amount due to Vijay Rs. 10,000. Pass the opening journal entry and post them to Vinoth capital account.

37. From the following transaction write up the Sales day book of M/s. Ram &Co., a Stationery merchant.

2017

Jan 1 Sold to Anbu & co., on credit 20 reams of white paper @ Rs 150 per reams

Jan 2 Sold to Jagadish & sons on credit 6 dozen pens @ Rs 360 per dozen

Jan 10 Sold old newspaper for cash @ 620

Jan 15 Sold on credit M/s. Elango & co., 10 drawing boards @ Rs 170 per piece

Jan 20 Sold to Kani & co., 4 writing tables at Rs. 1,520 per table for cash.

38. Enter the following transactions in a simple cash book of Kunal:

2017

Jan 1	Cash in hand	11,200
5	Received from Ramesh	300
7	paid rent	30
8	Sold goods for cash	300
10	Paid Mohan	700
27	Purchase furniture for cash	200
31	Paid salaries	100

39. From the following transaction of Ram Home Appliances for July, 2017 prepare purchases book.

2017 July 5 Purchased on credit from Kannan & Co 50 iron boxes @ Rs 500 each

10 grinders @ Rs 3,000 each

July 6 Purchased for cash from Siva & Bros. 25 fans @ 1,250 each

July 10 Purchased from Balan & Co. On Credit 20 grinders @ Rs. 2,500 each

10 mixies @ Rs. 3,000 each

Trade discount 10%
Delivery charges Rs. 1,000

July 20 Purchased on credit, one copier machine from Kumar for Rs. 35,000

40. Give the golden rules of double entry accounting system.

IV ANSWER ALL THE QUESTIONS. (7 X 5 = 35)

41. (A) Raja has a hotel. The following transactions took place in his business. Journalise them.

Jan	1	Started business with cash	3,00,000
	2	Purchased goods from Rajiv on credit	1,00,000
	3	Cash deposited with the bank	2,00,000
	20	Borrowed loan from bank	1,00,000
	22	Withdrew from bank for personal use	800
	23	Amount paid to Rajiv in full settlement through NEFT	99,000
	25	Paid club bill of the proprietor by cheque	200
	26	Paid electricity bill of the proprietor house through debit card	2,000
	31	Lunch provided at free of cost to a Charity	1,000
	31	Bank levied charges for locker rent	1,000

(OR) (B) From the following information, prepare bank reconciliation statement to find out balance as per bank statement on 31st March, 2017.

	Particular	**Amount**
i)	Cheques deposited but not yet collected by the bank	500
ii)	Cheque issued but not yet presented for payment	1,500
iii)	Bank interest charged	100
iv)	Rent paid by bank as per standing instruction	200
v)	Cash book balance	300

42. (A) The following are the transaction of Kumaran, dealing in stationery items. Prepare ledger accounts.

2017	5	Started business with cash	Rs.	2,00,000
June	8	Opened bank account by depositing	Rs.	80,000
	12	Bought goods on credit from Sri Ram for	Rs.	30,000
	15	Sold goods on credit from Sri Ram for	Rs.	10,000
	22	Goods sold for cash	Rs.	15,000
	25	Paid Sri Ram Rs. 30,000 through NEFT		
	28	Received a cheque from Selva and deposited the same in the bank	Rs.	10,000

(OR) (B) Prepare the trial balance from the following balances of Babu as on 31st March, 2016.

Cash in hand	Rs.	7,000
Sundry Debtors	Rs.	5,400

Salaries	Rs.	6,800
Bad debts	Rs.	200
Opening stocks	Rs.	15,400
Bills receivable	Rs.	7000
Sundry creditors	Rs.	11,800
Capital	Rs.	25,000
Purchases	Rs.	45,000
Sales	Rs.	50,000

43. (A) Journalise the following transactions and post them to ledger.

Jan 2016	1	Started business with cash	10,000
	5	Paid into bank	5,000
	7	Purchased goods from Ram for cash	1,000

(OR)

(B) Prepare analytical petty cash book from the following particular under imprest system

2017	1	Received advance from cashier	2,000
July	7	Paid for writing pads and registers	100
	8	Purchased white papers	50
	10	Paid auto charges	200
	15	Paid wages	300
	18	Postal charges	100
	21	Purchased stationery	450
	23	Tea expenses	60
	25	Paid for speed post	150
	27	Refreshment expense	250
	31	Paid for carriage	150

44. (A) Prepare necessary subsidiary books in the books of Niranjan and also Sachin account and Mukil account from the following transactions for the month of February 2017.

2017		Rs.
Feb 1	Purchased goods from Mukil Traders on credit	12,480
Feb 4	Goods sold to Sachin Traders on credit	15,000
Feb 6	Sold goods to Manish Traders on credit	12,100
Feb 7	Sachin Traders returned goods for which cash is not paid	1,200
Feb 9	Returned goods to Mukil Traders for which cash is not received	1,500
Feb 10	Sold goods to Manish & Co., on credit	13,300
Feb 14	Purchased from Mukil Traders on credit	15,200

(OR) (B) Prepare accounting equation for the following transaction

a) Murugan commenced business with cash Rs. 80,000

b) Purchased goods for cash Rs. 30,000

c) Paid salaries by cash RS. 5,000

d) Bought goods from Kumar for Rs. 5000 and deposited the money in CDM.

e) Introduced additional capital of Rs. 10,000

45. (A) Correct the following trial balance

S. No	Name of account	LF	Debit balance	Credit balance
1	Capital		50,000	
2	Discount received			3,000
3	Rent paid			15,000
4	Salaries paid		1,000	
5	Purchases of textiles			20,000
6	Sale of textiles			30,000
7	Salesmen commission paid			9,000
8	Transport charges paid		6,000	
9	Cash balance		32,000	
	Total		89,000	77,000

(OR)

(B) prepare three column cash book in the books of Thiru Durairaj

20171	Cash in hand		12,000
March	Cash at bank		15,000
2	Cash paid into bank		11,000
3	Good sold Rs. 18,500. Half of it is received in cash And half of it is received by cheque which is immediately deposited in the bank		
4	Sold on credit to Jayaraj for	7,000	
8	Jayaraj sent a cheque in full settlement		6,900
12	Jayaraj cheque was sent to bank		
14	Bought goods from Iqbal and issued a cheque to him Immediately		8,500
15	Bought goods from Murali on credit	4,000	
19	Received a cheque from Kannappan in full settlement Of his account of Rs. 2,000		1,975

20 Drew cash Rs. 3,000 and by cheque Rs. 5000 for personal use

25 Paid Vinod by cheque in full settlement of his account of Rs. 2,000 1,850

46. (A) Enter the following transaction in cash book with discount and cash column of Anand 2017 Dec

1	Cash in hand	19,500
4	Sold goods for cash	32,000
5	Credit purchases from Gandhi	20,000
9	Received from Gopu	11,800
	Discount allowed to him	200
15	Cash paid for Electricity charges	12,500
17	Bought computer and its accessories by cash	16,800
25	Paid cash to Gandhi Rs. 19,700 in full settlement of his account	
28	Received cash from Thiruvengadam	8,900
	Discount allowed to him	100
30	Paid trade expenses in cash	3,500

(OR) (B) From the following information, prepare purchase day book and purchases returns book for the month of June 2017 and post them into ledger account in the books of Robert Furniture Mart

2017

June 1 Purchased from Balu Traders 20 chairs @ Rs 150 each on credit

13 Bought from Subash & Co., on credit 2 Almirah @ Rs. 3,100 each
10 table @ Rs. 1,500 each 15 chairs @ Rs. 200 each
Less 10% Trade discount on all items
Add Freight charges Rs. 220

21 Returned 2 damaged chairs to Balu Traders and cash not received

24 Purchased from Sunrise Furniture Mart on credit 25 Almirahs @ Rs. 1300 each

27 Purchased from Mouli Traders on credit 10executive tables @ Rs 3,275 each

29 Returned 3 Almirahs to Sunrise Furniture Mart and cash not received

(A) Bring out the differences between cash discount and trade discount **(OR)**

(B) Distinguish between journal and ledger