+1 Quartly Examination Acc[EM] Sep- 2026

I.Choose the best Answer 20X1=20

1. (d) None of the above.
2. (b) Employee
3.(c) Business entity concept
4.(b) **Generally Accepted Accounting Principles**
5.(c) Liabilities = Assets + Capital
6.(a) Dual aspect
7.(a) Minimum of two accounts
8.(a) Journal page number
9.(c) Capital account
10.(d) All accounts
11.(b) Credited to suspense account
12.(c) Suspense account
13.(c) all credit sales of goods
14.(d) Journal proper
15.(c) Trade discount is recorded in the books of accounts
16.(d) Both subsidiary book and principal book
17.(a) Contra entry
18.(c) An asset
19.(a) Credit balance as per bank statement
20.(c) A customer's account in the bank's book

II.Answer any 7 question 7X2=14

21. Define accounting: American Accounting Association has defined accounting as "the process of identifying,measuring, and communicating economic information to permit informed judgements and decisions by users of the information.

22. Mention four types of subsidiary books.

Purchases book or purchases journal – for recording only credit purchase of goods in which the trader deals**.**

Sales book or sales journal–for recording only credit sale of goods dealt in by the trader

Purchases returns or returns outward book – for recording return of goods purchased by the trader, for which no cash is immediately received.

Sales returns or returns inward book – for recording the goods returned (out of previous sale) by customers for which no cash is immediately paid.

23 .Give the format of Double Column Cash Book

Date	Rept	Rn	Rf	Amt		Date	Pmt	Vn	Lf	amt	
				Discount	cash					Discount	cash

24. What is bank reconciliation statement:A bank reconciliation statement is a summary of banking and business activity that reconciles an entity's bank account with its financial records.

The statement outlines the deposits, withdrawals and other activity affecting a bank account for a specific period**.**A bank reconciliation statement is a useful financial internal control tool used to thwart fraud.

25.Posting: The process of transferring the debit and credit items from the journal to the ledger is called Posting .

26.Bank reconciliation statement as on 31 st march

PARTICULARS	RS	RS
Balance as per cash book Add ; Directly deposited by a customer		7130 800
		7930
Less ; Cheque deposited but not cleared		1000
Balance as per bank statement		**6930**

27.Debit column	**Credit column**
Carriage outwards	Interest received
Bad debts	
Drawings	

28. a).Decrease in liability and decrease in asset
Paid creditors
b). Decrease in one asset and increase in another asset
Bought furniture costing by paying cash

29	Assets =	Liabilities +	Capital
A	**55000**	25000	30000
B	60000	25000	**35000**
C	40000	**10000**	30000
D	**90000**	10000	80000

30. Particulars	**Debit**	**Credit**
Cash A/c To shyam's capital A/c (**Capital contributed by shyam**)	300000	300000
Bank A/c Dr To Cash A/c (**Cash deposited with the bank**)	270000	270000

III.Answer any 7 question 7X3=21

31. Write a brief note on Accounting Standards:

Accounting Standards are written policy documents issued by the expert Accounting body or by government or other regulatory body.

It promote better understanding of financial statement .It helps Accountants to follow uniform procedures and practices

32.(i) Sale of goods for cash **Ans. :- Cash Book**
(ii) Sale of goods on credit **Ans. : – Sales Book**
(iii) Purchases of goods on credit – **Purchases Book**

(iv) When the proprietor takes goods for personal use – **Journal Proper**
(v) Goods returned to suppliers for which cash is not received immediately – **Purchases Return Book**
(vi) Asset purchased as credit- **Journal Proper**

33. Contra entry with examples:
Contra means Opposite When both the credit and debit aspects of a transaction are recorded in the same book, such entries are called Contra Entries.
When cash is drawn from bank for office use, it is recorded in cash column on the debit side and in the bank column on the credit side of the cash book

34.Reasons for preparing bank reconciliation statement:
1.To identify the delay in the clearance of the Cheque
2.To ascertain the correct balance of Bank column of Cash book
3.To discourage the accountants of business as well as banks from misusing funds.

35.Sl . No.	**Items**	**Classification**
(a)	Capital	Personal account
(b)	Building	Real account
(c)	Commission received	Nominal account
(d)	Purchases	Nominal account
(e)	Chandru	Personal account
(f)	Outstanding wages	Personal account

36. Opening Capital Account

Date	**Particulars**	**Debit**	**Credit**
2018 jan 1	Cash A/C	40000	
	Stock A/C	50000	
	Ram A/C.	20000	
	Machinery A/C.	40000	
	To Vijay A/C		10000
	To Capital A/C(B/F)		**140000**

Vinoth capital

Date	**Particulars**	**₹**	**Date**	**Particulars**	**₹**
			Jan 1 2018	By balance b/d	140000

37.THE BOOKS OF M/S RAM AND CO.. SALES BOOK

Date	Particulars	Rs	Rs
2017 Ja5	Anbu and co...		
	20 reams of white paper 1 150 each		3000
2	Jagadish and sons		
15	6 Dozen pens 1 360 each		2160
	m/s Elango and co		
	10 Drawing boards 1 170 each		1700
	Sales a/c Dr		**6860**

38.In the books of Kunal Cash Book

Dt	Receipts	Rs	Dt	Payments	Rs
2017			2017	Rent A/c	**30**
Jan 1	To b/d	11200	Jan 7	MohanA/c	**700**
5	Ramesh	300	10	Furniture	**200**
8	Sales A/c	300	27	Salaries	**100**
			31	By c/d	**10770**
		11800			**11800**
Feb1	b/d	**10770**			

39. IN THE BOOK OF RAM AND HOME APPLIANCE PURCHASE BOOK

Date	Particulars	Rs	Rs
2017	Kannan and co		
Ju5	50 Iron box 1 500	25000	
	10 1 3000	30000	55000
10	Balan and co		
	20 grinder 1 2500	50000	
	10 Mixies 1 3000	30000	
		80000	
	Less ; Sales discount 10	8000	
		72000	
	Add ; Delivery charges	1000	**73000**
	Purchase Dr		**128000**

PURCHASE ACCOUNT

Date	Particulars	Rs	Date	Particulars
Ju 31	Sundry creditors	128000		

KANNAN AND CO ACCOUNT

Date	Particulars	Rs	Date	Particulars	Rs
			Ju5	Purchase a/c	55000

BALAN ACCOUNT

Date	Particulars	Rs	Date	Particulars	Rs
			Ju20	Purchase a/c	73000

40. Golden Rules of Double Entry Accounting System

Personal Account	Debit The Receiver	Credit The Giver
Real Account	Debit What Comes In	Credit What Goes Out
Nominal Account	Debit All Expenses And Losses	Credit All Incomes And Gains

Answer all questions 7x5=35

41.A) Raja Hotel Journal entries

Dt	Particulars	Debit	credit
Jan1	Cash a/c Dr	30000	
	To Raja's Capital a/c		30000
2	Purchase a/c Dr	100000	
	To Rajiv. a/c		100000
3	Bank a/c Dr	200000	
	To Cash a/c		200000
20	Cash a/c Dr	100000	
	To Bank a/c		100000

22	Drawings a/c Bank a/c	Dr	800	 800
23	Rajiv a/c Bank a/c Discount	Dr	100000	 99000 1000
25	subscriptiona/c Bank a/c	Dr	200	 200
26	Drawing a/c Bank a/c	Dr	2000	 2000
31	Charity Purchase a/c	Dr	1000	 1000
31	Loker rent a/c Bank a/c	Dr	10000	 1000

41. B.Bank Reconciliation statement

Particulars	Amount	
Balance as per cash book		300
Add: Cheque issued but not		1000
		1300
Less: Cheques deposited but	**500**	
Bank interest charged	**100**	800
Rent paid by bank	**200**	
Balance asper bank statement		**500**

42.A Cash Account

Capital	200000	Bank	80000
Sales	150000	Balance C / d	135000
	215000		**215000**

Kumaran Capital Account

Balace C/d	200000	Cash	200000
	200000		**200000**

Dr Bnk Account Cr

Cash	80000	Sriram a/c	30000
Selva a/c	10000	Balace C/d	60000
	90000		**90000**
Balace b/d	**60000**		

Purchase Account

Sriram	30000	**Balance C/d**	**30000**
	30000		**30000**
Balance b/d	30000		

Sriram Account

Bank a/c	30000	**Purchase**	**30000**
	72000		72000

Selva Account

Sales	**10000**	Bank a/c	10000
	10000		**10000**

Sales Account

Balance C/d	25000	**Selva a/c**	**10000**
	30000	**Cash a/c**	**15000**
	25000		**25000**

42.B.BABU TRIAL BALANCE

S.NO	PARTICULARS	Debit	Credit
1	Cash in hand	7000	
2	Debtors	5400	
3	Salary	6800	
4	Bad debtors	200	
5	Opening stock	15400	
6	Bills receivable	7000	
7	Sundry creditors		11800
8	Capital		25000
9	Purchase	45000	
	Total	**86800**	**86800**

43.A.Ram Journal Entry

Date	Particulars	Debit	Credit
2016 Ja1	Cash a/c Capital a/c	10000	 10000
5	Bank a/c Cash a/c	5000	 5000
7	Purchase a/c Cash a/c	1000	 1000

CASH ACCOUNT

Date	Parti	Rs	Date	Particulars	Rs
16Ja 1	Capital Bal b/d	10000 10000 4000	18 5 Ja7 31	Bank a/c Purchase Bal c/d	1000 5000 **4000** **10000**

Bank account

Date	Particulars	Rs	Date	Particulars	Rs
2016 Jan	Cash a/c Bal b/d	5000 5000 5000	2016 Ja31	By Balance c/d	5000 5000

Capital account

Date	Part	Rs	Date	Parti	Rs
2016 Ja 31	Bal b/d	10000 10000	2016 Ja31	Cash a/c Bal c/d	10000 10000 10000

Purchase account

Date	Part	Rs	Date	Parti	Rs
2016 Ja	Cash a/c Bal b/d	1000 1000 1000	2016 Ja31	Bal c/d	1000 1000

43 B. ANALYTICAL PETTY CASH BOOK

Re	D	par	Rs	Po	W	Su	Pri	Ca	Co
2000	1	Cash							
	7	Pads	100				100		
	8	Wh.p	50				50		
	10	Auto	200						200
	15	Wag	300		300				
	18	Post	100	100					
	21	Stati	450				450		
	23	Tea	60			60			
	25	S.Pos	150	150					
	27	Refre	250			250			
	31	Carri	150					150	
		Tota	**1810**	**250**	**300**	**310**	**600**	**150**	**200**
	31	c/d	**190**						
2000			**2000**						
10	1	b/d							
1810		Cash							

44.A.IN THE BOOK OF NIRANJAN PURCHASE BOOK

SI.No	Particulars	₹	₹
2017 Feb 1	Mukil		12480
	Mukil		15200
	Purchases		**27680**

Sales Book

SI.No	Particulars	₹	₹
Feb 4	Sachin		15000
6	Manish		12100
10	Manish		13300
	Sales		**40400**

Purchase Return Book

SI.No	Particulars	₹	₹
Feb 9	Mukil		1500
	Purchase Return		**1500**

Sales Return Book

SI.No	Particulars	₹	₹
Feb 7	Sachin		1200
	Sales Return		**1200**

44.B. ACCOUNTING EQUATION

Transacton	Assets				Capital	Libil
	Cash	Stock	Fur			
Busi cash	+80000				+80000	
Cash pur	-30000	+30000			0+	0
Equ	**+50000**	**30000=**		**=**	**80000**	**0**
Salary	(-)5000	0		=	(-)5000	0
Equ	**45000**	**+30000=**		**=**	**75000**	**+0**
Pur goods	(-)5000	+5000		=	+0	+0
Equ	**40000**	**+35000**		**=**	**75000**	**+0**
Add capi	(+)10000			=	(+)10000	
Equ	**50000**	**+35000**		**=**	**85000**	**+0**

45.A Trial Balance

SI.No	Name Of Account	Debit	Credit
1	Capital		50000
2	Discount received		3000
3	Rent paid	15000	
4	Salaries paid	1000	
5	Purchases of textiles	20000	
6	Sale of textiles		30000
7	Salesmen commission paid	9000	
8	Transport charges paid	6000	
9	Cash balance	32000	
	Total	**83000**	**83000**

45.B.Durairaj Dr. Three-column cash book

D	Rec	lf	Cas	Ban	D	Pay	Lf	Cas	Ban
1	b/d		12000	15000	2	Ba		11000	
2	Cas			11000	12	Ba		6900	
3	Sal		9250	9250	14	Pur			8500
8	ja		6900		20	Dw		3000	5000
12	Cas			6900	25	Vin			1850
19	Kan		1975		31	**b/c**		**9225**	**26800**
			30125	**42150**				**30125**	**42150**
A1	**b/d**		**9225**	**26800**					

46.A. ANAND DOUBLE COLUMN CASH BOOK

D	Receipt	Amount		D	Payment	Amount	
		D	Rs			D	Rs
1	Balanb/d		19500	15	Elect a/c		12500
4	Sales a/c		32000	17	Com a/c		16800
9	Gopua/c	200	11800	25	Ganda/c	300	19700
28	Thiru a/c	100	8900	30	Tra.exp		3500
				31	Bal C/d		**19700**
		300	**72200**			**300**	**72200**
Ja	Bal b/d		**19700**				

46.B. BOOK OF ROBERT FURNITURE MART PURCHASE BOOK

Date	Particulars	Rs	Rs
2017 Ju16	Balu traders		
	20 Chairs 1 each 150		3000
13	Subash and co		
	2 Almirah 1 each 3100	6200	
	10 Tables 1 each 1500	15000	
	15 Chairs 1 each 200	3000	
		24200	
	Less ; Trade discount 10	2420	
		21780	
	Add ; Freight charges	220	2200
24	Sunrise furniture mart		
	25 Almirahs 1 each 1300		32500
	Mouli traders		
27	10 Tables 3274 each		32750
	Purchase a/c Dr		**90250**

PURCHASE RETURN BOOK

Date	Particulars	Rs	Rs
2017 Ju21	Balu Traders		
	2 Chairs 150 each		300
29	Sunrise Furniture mart		
	3 Almirahs 1300 Each		3900
	Purchase returns a/c Cr		**4200**

PURCHASE ACCOUNT

Date	Par	Rs	Date	Particulars	Rs
Ju30	Sundry as per purchase book	90250			

BALU TRADERS ACCOUNT

Date	Par	Rs	Date	Particulars	Rs
17	To p.r	300	Ju 1	By Purchase a/c	3000

SUNRISE FURNITURE ACCOUNT

Date	Par	Rs	Date	Particulars	Rs
29	To p.r	5900	24	By Purchase a/c	32500

MOULI TRADE AND CO

Date	Par	Rs	Date	Particulars	Rs
			Ja27	By Purchase a/c	32750

SUBASH AND CO

Date	Par	Rs	Date	Particulars	Rs
			Ja27	By Purchase a/c	22000

47.A)Basis	**Cash Discount**	**Trade Discount**
1. Purpose	It is allowed to encourage the buyers of goods to make payment at an early date	It is allowed to encourage buyers to buy goods in large quantities
2. Time of Allowance	It is allowed at the time of making payment	It is allowed at the time of buying goods
3. Amount of Discount	It is related to time, earlier the payment, more will be the discount	It is related to the quantity of goods purchased, more the purchases, more will be the amount of discount.
4. Recording in books of Accounts	It is recorded in the books of accounts	It is not recorded in the books of accounts
5. Deduction from Invoice Value	It is not deducted from the invoice value of goods	It is deducted from the list of price of the goods

47.B)Basis	**Journal**	**Ledger**
Stage of recording	**Recording in the journal is the first stage**	**Recording in the ledger is the second stage, which is done on the basis of entries made in the journal.**
Order of recording	**Entries are made in the chronological order, i.e., date wise in the order of occurrence**	**Entries are made accountwise.**
Process	**The process of recording in journal is called journalising**	**The process of recording in the ledger is called posting**
Basis of entries	**Entries in the journal are made on the basis of source documents**	**Posting is done in ledger on the basis of journal entries.**
Net position	**Net position of an account cannot be ascertained from journal.**	**Net position of an account can be ascertained from ledger account.**