

Date: 24/03/2026

**Madurai District**  
**ANNUAL COMMON EXAMINATION - 2026 ATMT**

**11 - Std**

**COMMERCE**

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**Time : 3.00 Hrs**

**Marks : 90**

**PART - I**

**I Answer all the questions.**

**20 X 1 = 20**

1. The Primary objective of a business is  
(a) Making Profit (b) Not Making Profit (c) Special skill (d) None of these
2. Hindrance of place is removed by \_\_\_\_\_  
(a) Transport (b) Warehouse (c) Salesman (d) Insurance
3. Which is the oldest form of Business organisation?  
(a) Sole Proprietorship (b) Partnership  
(c) Co-operative Society (d) Company
4. Rochdale society of equitable pioneers was started by \_\_\_\_\_  
(a) Robert owen (b) H.C. Calvert (c) Talmaki (d) Lambert
5. \_\_\_\_\_ warehouses are used for storing perishable goods like fruits, vegetables etc.  
(a) Bonded (b) Private (c) Cold storage (d) Co-operative
6. Which is the fastest means of transport?  
(a) Rail (b) Road (c) Sea (d) Air
7. Buying and selling of goods through electronic network is known as \_\_\_\_\_  
(a) E-commerce (b) internet (c) Website (d) Trade
8. Socially Responsible business provides goods at  
(a) high price (b) low price (c) reasonable price (d) moderate price
9. Ethics is important for  
(a) Top management (b) Middle level managers  
(c) Non managerial employees (d) All of them
10. Equity shareholders are the \_\_\_\_\_ of a company  
(a) Creditors (b) Owners (c) Debtors (d) Employees
11. Investment limit of a micro enterprise under manufacturing sector does not exceed \_\_\_\_\_ lakhs  
(a) 10 (b) 20 (c) 25 (d) 50
12. \_\_\_\_\_ bond is a special type of bond issued in the currency other than the home currency.  
(a) Government Bonds (b) Foreign Currency Convertible Bond  
(c) Corporate Bonds (d) Investment Bonds
13. When goods are imported for the purpose of export it is called as \_\_\_\_\_.  
(a) Foreign Trade (b) Home Trade (c) Entrepot (d) Trade
14. Who is the first middleman in the channel of distribution?  
(a) Wholesaler (b) Producer (c) Retailer (d) Customer
15. The \_\_\_\_\_ receipt is an acknowledgement of receipt of goods on the ship issued by the Captain  
(a) Shipping Bill (b) Bill of Lading (c) Mate's Receipt (d) Consular Invoice
16. World bank is located at  
(a) Washington DC (b) New York (c) Tokyo (d) Hongkong
17. An agreement enforceable by law is a  
(a) Enforceable acceptance (b) Accepted offer  
(c) Approved promise (d) Contract

18. Which of the following persons can perform the contract?  
 (a) Promisor alone (b) Legal representatives of promisor  
 (c) Agent of the promisor (d) All the above
19. Income Tax is  
 (a) a business tax (b) a direct tax  
 (c) an indirect tax (d) none of these
20. GST Stands for  
 (a) Goods and Supply Tax (b) Government Sales Tax  
 (c) Goods and Services Tax (d) General Sales Tax

**PART - II**

**II Answer any seven questions. Q. No.30 is compulsory.**

**7 X 2 = 14**

21. What is meant by Barter System?  
 22. Who is called KARTA?  
 23. What is Mobile Banking?  
 24. Write any two key elements of Business Ethics.  
 25. Give two examples for micro enterprises.  
 26. Give the meaning of Trade.  
 27. What is meant by Indent?  
 28. What is meant by Contract?  
 29. What is Income Tax?  
 30. State two disadvantages of Franchising..

**PART - III**

**III Answer any seven questions. Q. No.40 is compulsory.**

**7 X 3 = 21**

31. What do you mean by human activities?  
 32. What is unlimited liability?  
 33. Explain Cold storage warehouse.  
 34. What is the impact of e-commerce on buyers? (any 3)  
 35. Define the concept of Social Responsibility.  
 36. Classify the sources of business finance on the basis of period.  
 37. Explain the characteristics of Super markets. (any 3)  
 38. Write any three benefits of WTO.  
 39. Who will perform the contract?  
 40. What are the objectives of GST? (any 3)

**PART - IV**

**IV Answer all the questions.**

**7 X 5 = 35**

41. Explain the hindrances of Commerce? (any 5) **(OR)**  
 What are the benefits of Corporate Governance? (any 5)
42. Distinguish between internal and international trade. (any 5) **(OR)**  
 What are the advantages of MNC? (any 5)
43. Classify the various functions of Reserve Bank of India. (any 5) **(OR)**  
 Explain the essentials of a Valid Contract. (any 5)
44. Distinguish between Wholesaler and Retailer. (any 5) **(OR)**  
 Explain the features of factoring.
45. Explain different types of transport. (any 5) **(OR)**  
 Distinguish between Direct taxes and Indirect taxes. (any 5)
46. What are the objectives of Self Help Group (SHG)? (any 5) **(OR)**  
 Write a short notes on:  
 (a) Analytical industry  
 (b) Genetic industry (c) Construction industry
47. Explain the different types of Foreign Trade. **(OR)**  
 What are the advantages of Departmental undertaking? (any 5)