## XII - STANDARD COMMERCE BOOK BACK QUESTION WITH ANSWER CHAPTER -1 PRINCIPLES OF MANAGEMENT

Choose the Correct Answers:			
1. Management is what a	_ does?		
a) Manager	b) Subordinate	c) Supervisor	d) Superior
2. Management is an			
a) Art	b) Science	c) Art and Science	d) Art or Science
3. Scientific management is devel	loped by		
a) Fayol	b) Taylor	c) Mayo	d) Jacob
4. Dividing the work into small ta	asks is known as		
a) Discipline	b) Unity	c) Division of work	d) Equity
5. With a wider span, there will b	e hierarchical	levels.	
a) More	b) Less		d) Additional
СНА	PTER - 2 FUNCTIO	NS OF MANAGEMENT	
6. Which is the primary function	of management?		
a) Innovating	•	c) Planning	d) Decision-making
7. Which of the following is not a			, C
a) Decision-making		c) Organising	d) Staffing
8 is included in ever			, 6
a) Co-ordinating		c) Staffing	d) Organising
9. Which of the following is verif		6	
a) Planning		c) Staffing	d) Controlling
10. The goals are achieved with the	, E E	,g	
a) Motivation	b) Controlling	c) Planning	d) Staffing
		NT BY OBJECTIVES (MBO)	
	MANAGEMENT BY		
11 System gives fu		· · ·	7
a) MBO	b) MBE	c) MBM	d) MBA
12. Which is the First step in Prod			
a) Fixing Key Result Area		b) Appraisal of Activ	vities
c) Matching Resources with A		d) Defining Organisa	
13 keeps Managem			
a) MBA	b) MBE	c) MBM	
14. Delegation of Authority is Ea	sily Done with the Helt	c) WBW	u) MDO
a) MBM	b) MBE		d) MBA
15. MBO is popularised in the US	/	c) MBO	u) MDA
a) Prof. Reddin	b) George Odiorne	a) Hanry Faval	d) F W Taylor
		c) Henry Fayol N TO FINANCIAL MARKE	d) F.W Taylor
16. Financial market facilitates bu		IN TO FINANCIAL MARKE	15
		to more cales d) To minim	ize fund requirement
a) To rise funds b) To recruit		ke more sales d) To minim	ize fund requirement
17. Capital market is a market for		L) Madimum Tanua Finanaa	
a) Short Term Finance		b) Medium Term Finance	1
c) Long Term Finance		d) Both Short Term and Me	dium Term Finance
18. Primary market is also called			d) In diment N/ 1 (
a) Secondary market	b) Money market	c) New Issue Market	d) Indirect Market
19. Spot Market is a market wher	-		
a) Immediately	b) In the future	c) Uncertain	d) After one month

20. How many times a security can be sold in a second	ary market?		
a) Only one time b) Two time		d) Multiple times	
	PITAL MARKET	· -	
21. Capital market do not provide			
a) Short term Funds b) Debenture Fund	ls c) Equity Funds	d) Long term Funds	
22. When the NSEI was established			
a) 1990 b) 1992	c) 1998	d) 1997	
23. Primary market is a Market where securities are tra-	ded in the		
a) First Time b) Second Time	c) Three Time d)	Several Times	
24. Participants in the Capital Market includes		$\sim$	
a) Individuals b) Corporate	c) Financial Institutions	d) All of the above	
25. The was set up by a premier financial inst	itution to allow the trading of	securities across the	
electronic counters throughout the country.	C C	. 6*	
a) OTCEI b) Factoring c) M	Autual Funds d)	Venture Funds Institutions	
	ONEY MARKET		
26. The money invested in the call money market provide	les high liquidity with	· ·	
a) Low Profitability b) High Profitability c) I		Medium Profitability	
27. A major player in the money market is the		5	
a) Commercial Bank b) Reserve Bank of India	c) State Bank of India	d) Central Bank.	
28. Debt Instruments are issued by Corporate Houses ar			
market are called			
a) Treasury Bills b) Commercial Paper c) (	Certificate of Deposit d)	Government Securities	
29. The market for buying and selling of Commercial B			
a) Commercial Paper Market b) Treasury Bill M			
30. A marketable document of title to a time deposit for			
a) Treasury Bill b) Certificate of Deposit c) (			
	OCK EXCHANGE		
31 is the oldest stock exchange in the world.			
a) London Stock Exchange	b) Bombay	V Stock Exchange	
c) National Stock Exchange	· · · · · ·	lam Stock Exchange	
32. There are stock exchange in the country.	-,		
	c) 20	d) 25	
33. Jobbers transact in a stock exchange	-,	-)	
a) For their Clients b) For their Own Transact	ions c) For other Broke	ers d) For other Members	
34. A pessimistic speculator is			
a) Stag b) Bear	c) Bull	d) Lame Duck	
35. An optimistic speculator is	-,		
a) Bull b) Bear	c) Stag	d) Lame duck	
CHAPTER - 8 SECURITIES EXC		· · · · · · · · · · · · · · · · · · ·	
36. Securities Exchange Board of India was first established in the year			
a) 1988 b) 1992	c) 1995	d) 1998	
37. The headquarters of SEBI is	() 1976	<i>a) 1) / c</i>	
a) Calcutta b) Bombay	c) Chennai	d) Delhi	
38. Registering and controlling the functioning of collect		,	
a) Mutual Funds b) Listing		d) Dematerialization	
39. SEBI is empowered by the Finance ministry to nom			
stock exchange.			
a) 5 b) 3	c) 6	d) 7	
40. Trading is dematerialized shares commenced on the	,	-, .	
a) January 1996 b) June 1998	c) December 1996	d) December 1998	
	-, 2	<i>a, 2000</i> 1770	

	FUNDAMENTALS OF HU	JMAN RESOURCE MA	NAGEMENT
41. Human resource is a		-) <b>F</b> !1	
a) Tangible	b) Intangible	c) Fixed	d) Current
42. Human Resource manag	ement is both and	·	
a) Science and art	b) Theory and practice	c) History and Geograph	y d) None of the above
43. Planning is a	Iunction.		
		c) both a and b	d) none of the above
	ement determines the		d) Dringinla Apart
	b) Employer, employee		d) Principle, Agent
	te at which employees		
a) Enter	b) Leave	· ·	d) None of the above
16 Desmitter out is the process	CHAPTER - 10 RECRUI	IMENI METHODS	
46. Recruitment is the proce		$\rightarrow$ <b>D</b> : 1.4 : 1	$\mathbf{D} = \mathbf{A} \mathbf{H} + \mathbf{C} \mathbf{A} \mathbf{h} + \mathbf{c} \mathbf{h} + \mathbf{c} \mathbf{h}$
	b b) good performer		d) All of the above
	betweenand		
a) Job seeker and job pro		b) Job seeker and agent	
c) Job provider and own		d) Owner	and servant
48. Advertisement is a			
a) Internal		c) Agent	d) Outsourcing
49. Transfer is an			
	b) External		d) None of the above
_	e only through facili		
, <b>1</b>	b) Internet		d) 4G
	HAPTER - 11 EMPLOYEE		8
	ection Process aimed at right k		
a) At right people	b) At right time idered as a proc	c) To do right things	d) All of the above
52. Selection is usually cons	idered as a proc	ess	
	b) Negative		
	est is used to measure the vari		
	b) Psychological Test		d) Proficiency tests
	ng unsuitable candidate is calle		
a) Selection		c) Interview	d) Induction
	of the principles of		1. 1
a) Test	b) Interview		d) placement
	CHAPTER - 12 EMPLOYE	E TRAINING METHOD	•
56. Off the Job training is gi			
a) In the class room		c) Outside the factory	d) In the playground
	employees to ensure better jo		
a) Training	- ,	c) Recruitment	d) Performance appraisal
	d by supervisor or by superior	-	
a) Vestibule training		c) Role play	d) Apprenticeship training
	event skill obsolescence of em		
a) Training	b) Job analysis	c) Selection	d) Recruitment
60. Training methods can be classified into and training.			
a) Job rotation and Job e			Job and Off the Job
c) Job analysis and Job d	lesign	d) Physica	al and mental

<b>CHAPTER - 13 CONCEPTS OF MARKET AND MARKETER</b>			
61. One who promotes (or) Exchange of goods or services for money is called as			
a) Seller	b) Marketer		d) Manager
62. The marketer initially wa	ints to know in the marketing	is	
a) Qualification of the cu	stomer	b) Quality of	the product
c) Background of the cus	tomers	d) Needs of the	ne customers
63. The Spot market is classi	fied on the basis of		
a) Commodity	b) Transaction	c) Regulation	d) Time
64. Which one of the marke	t deals in the purchase and sal	e of shares and debentures?	
		ods Market c) Local Market	d) Family Market
65. Stock Exchange Market	is also called		
a) Spot Market	b) Local Market	c) Security Market	d) National Market
CH	APTER – 14 MARKETING	G AND MARKETING MIX	.0'
	eting system is	×	
a) Monopoly system	b) Exchange to Money	c) Barter system	d) Self producing
67. Who is supreme in the M			Y
a) Customer	b) Seller	c) Wholesaler	d) Retailer
	s which one is not the variable		
a) Place Variable	b) Product Variable	c) Program Variable	d) Price Variable
69. Marketing mix means a	narketing program that is offe	red by a firm to its target	to earn
profits through satisfaction	on of their wants.		
a) Wholesaler	b) Retailer	c) Consumer	d) Seller
70. Which one is the example	e of Intangible product?		
a) Education		c) Garments	d) Vehicles
С	HAPTER - 15 RECENT TR	ENDS IN MARKETING	
71. Selling goods/ services the	rough internet is		
a) Green marketing		c) Social marketing	d) Meta marketing
72. Which is gateway to inte			
a) Portal	b) CPU	c) Modem	d) Webnaire
73. Social marketing deals w	rith:		
a) Society	b) Social Class	c) Social change	d) Social evil
	edia marketing increase conv		
a) Customer to buyers	CXX	b) Retailer to	customers
c) One buyer to another l	buyer's	d) Direct cont	act of marketer
75. Pure play retailers are ca	lled		
a) Market creators	b) Transaction brokers	c) Merchants	d) Agents
Ċ	CHAPTER - 16 CC		
76. The term 'consumerism'	came into existence in the year	ar	
a) 1960	b) 1957	c) 1954	d) 1958
77. Who is the father of Con	sumer Movement?		
a) Mahatma Gandhi	b) Mr. John F. Kennedy	c) Ralph Nader	d) Jawaharlal Nehru
78. Sale of Goods Act was p	assed in the year?		
a) 1962	b) 1972	c) 1930	d) 1985
79. The Consumer Protection	n Act came into force with eff		
a) 1.1.1986	b) 1.4.1986	c) 15.4.1987	d) 15.4.1990
80 of every year is declared as a Consumer Protection Day to educate the public about their rights and			
responsibilities.			
a) August 15	b) April 15	c) March 15	d) September 15

## CHAPTER – 17 RIGHTS, DUTIES AND RESPOSIBILITIES OF CONSUMERISM 81. The final aim of modern marketing is marketing is \_\_\_\_\_b) Minimum profitc) Consumer satisfaction a) Maximum profit d) Service to the society 82. \_\_\_\_\_\_ is the king of modern marketing. a) Consumer b) Wholesaler c) Producer d) Retailer 83. As the consumer is having the rights, they are also having \_\_\_\_\_. c) Responsibilities a) Measures b) Promotion d) Duties 84. Which of the following is not a consumer right summed up by John F. Kennedy a) Right to safety b) Right to choose c) Right to consume d) Right to be informed 85. It is the responsibility of a consumer that he must obtain \_\_\_\_\_\_ as a proof for the purchase of goods. a) Cash receipt b) Warranty card c) Invoice d) All of these CHAPTER 18 GRIEVANCE REDRESSAL MECHANISM 86. The Chairman of the National Consumer Disputes Redressal Council is \_\_\_\_\_ a) Serving or Retired Judge of the Supreme Court of India. b) Prime Minister c) President of India d) None of the above 87. The Chairman of the State Consumer Protection Council is c) Finance Minister a) Judge of a High Court b) Chief Minister d) None of the above d) None of the above 89. The State Commission can entertain complaints where the value of the goods or services and the compensation, if any claimed exceed a) ₹2 lakhs but does not exceed ₹5 lakhsb) ₹20 lakhs but does not exceed ₹1 crorec) ₹3 lakhs but does not exceed ₹5 lakhsd) ₹4 lakhs but does not exceed ₹20 lakhs 90. The International Organisation of Consumers Unions (IOCU) was first established in a) 1960 c) 1967 b) 1965 d) 1987 **CHAPTER - 19 ENVIRONMENTAL FACTORS** 91. VUCA stands for \_\_\_\_\_, \_\_\_\_, a) Volatility, Uncertainty, Complexity and Ambiguity b) Value, Unavoidable, Company and Authority c) Volatility, Uncontrollable, Company and Auction d) All of the above 92. GST stands for .\_\_\_\_,\_\_\_\_. a) Goods and Social Tax b) Goods and Service Tax c) Goods and Sales Tax d) Goods and Salary Tax 93. Factors within an organisation constitutes \_\_\_\_\_\_ environment. a) Internal Thinker b) External Thinker c) Fellow human beings d) All of the above 94. Macro Environment of business is an \_\_\_\_\_ factor. b) Controllable c) Manageable a) Uncontrollable d) Immanageable a) Uncontrollable b) Controllable c) Manageable 95. The two major types of business environment are \_\_\_\_\_\_ and \_\_\_\_\_. a) Positive and Negative b) Internal and External c) Good and Bad d) Allowable and Unallowable **CHAPTER - 20 LIBERALIZATION, PRIVATIZATION AND GLOBALIZATION** is the result of New Industrial Policy which abolished the 'License System'. 96. a) Globalisation b) Privatisation c) Liberalisation d) None of these 97. \_\_\_\_\_ means permitting the private sector to setup industries which were previously reserved for public sector. a) Liberalisation b) Privatisation c) Globalisation d) Public Enterprise 98. \_\_\_\_\_ ownership makes bold management decisions due to their strong foundation in the international level. a) Private b) Public c) Corporate d) MNC's 99. \_\_\_\_\_ results from the removal of barriers between national economies to encourage the flow of goods, services, capital and labour. a) Privatisation b) Liberalisation c) Globalisation d) Foreign Trade 100. New Economic Policy was introduced in the year \_\_\_\_\_. c) 2013 a) 1980 b) 1991 d) 2015

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	ALE OF GOODS ACT 1930	
101. Sale of Goods Act was passed in the year		
a) 1940 b) 1997	c) 1930	d) 1960
102. Which of the below constitutes the essential eler	nent of contract of sale?	
a) Two parties b) Transfer of property	c) Price	d) All of the above
103. Which of the below is not a good?		
a) Stocks b) Dividend due	c) Crops	d) Water
104. In case of the sale, the has the right to sell	, <b>1</b>	í A.
a) Buyer b) Seller	c) Hirer	d) Consignee
105. The property in the goods means the	,	
a) Possession of goods b) Custody of goods	c) Ownership of goods	d) Both (a) and (b)
	e, e meromp er geoue	
CHAPTER - 22 NEGOTIA	BLE INSTRUMENT ACT 1881	
106. Negotiable Instrument Act was passed in the yea		
a) 1981 b) 1881	c) 1994	d) 1818
107. Number of parties in a bill of exchange are	0) 1774	4) 1010
a) 2 b) 6	c) 3	d) 4
108. Section 6 of Negotiable Instruments Act 1881 de		u) 4
		d) None of the should
a) Promissory Note b) Bills of exchange	c) Cheque	d) None of the above
109 cannot be a bearer instrument.		
	c) Bills of exchange	d) None of the above
110. A cheque will become stale aftermonths of		
a) 3 b) 4	c) 5	d) 1
	TS OF ENTREPRENEURSHIP	
111. Which of the below is a factor of production?		
a) Land b) Labour	c) Entrepreneurship	d) All of the above
112. Entrepreneur is not classified as		
a) Risk Bearer b) Innovator	c) Employee	d) Organizer
113. What are the characteristics of an entrepreneur?		
a) Spirit of enterprise b) Flexibility	c) Self Confidence	d) All of the above
114. Which of the below is not classified into manage	erial functions?	
a) Planning b) Marketing	c) Organizing	d) Controlling
115. Which of the below is a commercial function?		
a) Accounting b) Coordination	c) Discovery of idea	d) Planning
	ES OF ENTREPRENEURS	
116. Which of the following is the Activity of a Busin		
a) Production b) Marketing	c) Operation	d) All of the above
117. Find the odd one out in context of Trading Entre		,
a) Selling b) Commission	c) Buying	d) Manufacturing
118. Corporate Entrepreneur is also called as	•) = •)8	<i>a)</i> 1/1 <i>a</i>
a) Intrapreneur b) Promoter	c) Manager	d) Shareholder
119. Which of these is based on Technology?	e) Manager	d) Shareholder
a) Modern b) Professional	c) Corporate	d) Industrial
120. Which of the below is not a Characteristic of a F	· 1	d) muusutai
a) Conservative b) Risk averse	c) Sceptical	d) Adaptive
	· 1	· •
CHAPTER - 25 GOVERNMENT SCHEME		
121. The initiative was launched to mo	definize the mutan economy to ma	ke an governments
services available electronically.		
a) Standup India b) Startup India	· •	d) Make in India
122 is designed to transform India to a glo		
a) Digital India b) Make in India	c) Startup India	d) Design India.
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		avour to promote culture of innov	ation and
entrepreneurshi			1) 4 7 9
a) AIM	b) STEP	c) SEED	d) AIC
		of finance, technical know-how, so	ource of labour and raw
	t potential and profitability.		
		c) Project Report	
		managing venture in the project re	
a) Banker		c) Lending Institutions	d) Entrepreneur
		OMPANIES ACT 2013	
		uation of Registered Office to the	Registrar of Companies
	ays from the date of incorporation		d) (0 Dere
a) 14 days	b) 21 days	c) 30 Days	d) 60 Days
a) Director	b) Company Socratary	rm a company called? c) Registrar	d) Promotor
128 Which of the fo	llowing types of shares are issued	d by a company to raise capital fro	u) Fiomolei
shareholders?	showing types of shares are issued	a by a company to faise capital ne	in the existing
	b) Dights Shares	c) Preference Shares	d) Bonus Shares
120 The shares whit	s 0) Rights Shares	eholder at free of cost is known as	u) Donus Shares
		c) Right Share	
		shareholder at reduced price is kn	
		c) Right Share	
a) Donas Share	CHAPTER - 27 CON	APANY MANAGEMENT	d) i reference bridie
131. A person shall l		companies as per the Compan	ies Act. 2013
a) 5 companies	b) 10 companies	c) 20 companies	d) 15 companies
132. A Private Com	any shall have a minimum of	o) 20 companies	u) ie companies
a) Seven directo	ors b) Five directors	c) Three directors	d) Two directors
133. A Public Comp	any having a paid up Share Capit	al of Rs or more m	av have a Director.
			,,
a) One crore	small shareholders. b) Three crores	c) Five crores	d) Seven crores
	ue of Directors who regulate mor		,
a) Banker		c) Agent	d) Trustees
<i>,</i>	ompanies Act, the Directors must	t be appointed by the.	,
a) Central Gove	-		Law Tribunal
,	General Meeting	d) Board of I	
CHAPTER - 28 COMPANY SECRETARY			
136. Mention the status of a Company Secretary in a company.			
a) A member	b) A director	c) An independent	d) An employee
137. Who can becon	ne a secretary for a company?	-	
a) Individual pe	rson b) Partnership firm	c) Co-operative societies	d) Trade unions
138. Which meeting	will be held only once in the life	time of the company?	
a) Statutory	b) Annual General	c) Extra - ordinary	d) Class General
139. Who is not enti	tled to speak at the annual genera	l meeting of the company.	
a) Auditor	b) Shareholder	c) Proxy	d) Directors
140. From the date of	of its incorporation the First Annu	al General Meeting is to be condu	cted within
months.			
a) Twelve	b) Fifteen	c) Eighteen	d) Twenty one
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